

Verlingue Buys Groupe Eyssautier, Expands Marine & Transport Cover

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Today, Verlingue announces a new external growth operation in France with the acquisition of the Groupe Eyssautier (Paris, Marseille, London), and bolsters both its marine and transport expertise in addition to its geographical network.

In March, **Verlingue** introduced its 2022 strategic plan—characterised by transformation, innovation and growth—with the aim of strengthening its expertise and speeding up its development in France and abroad.

Against this backdrop, Verlingue has acquired one of the world's top specialists in marine and transport insurance with a turnover of €9 million and a workforce of more than 50 employees from 10 countries.

Founded in 1935 and run by the Eyssautier family for three generations, the Groupe Eyssautier generates 70% of its business internationally and benefits from direct access to the world's leading insurance market (Broker at Lloyd's since 2005).

The Groupe Eyssautier has grounded its development in the same criteria and values as Verlingue, based on expertise in consultancy, contract management as well as customer satisfaction.

The Groupe Eyssautier's managers and executives will continue to manage the company and will work closely with the Verlingue teams to pool their strengths and develop synergies for the benefit of their customers and employees, in France and internationally.

With the objective of generating 40-50% of its turnover abroad in the short term, Verlingue will be able to rely on Eyssautier, which generates the majority of its business internationally. The sharing of skills between both entities' teams will also benefit clients by facilitating their access to new countries and insurance programs.

Jacques Verlingue, Chairman of Verlingue and the Adelaide Group says: *"This acquisition forms part of our 2022 strategic plan, illustrating our ambitions for Verlingue both in France and abroad. With the integration of Eyssautier, Verlingue will benefit from a high level of expertise in the extremely promising marine and transport risk market, and from an unrivalled international experience. Pooling our strengths and skills will be beneficial for our clients and partners, and for all our teams in France and Europe."*

Mathieu Berrurier, Chairman of the Groupe Eyssautier: *"Choosing Verlingue seemed to be the obvious choice for Eyssautier. We share the same values and commitments to our customers and employees. Verlingue is a successful company with high ambitions; it is a great opportunity for Eyssautier, its customers and its teams who will benefit from the strength of a large broker while retaining the values of a family owned company to which we are committed."*